



flyingcolour®

*People trust us*  
Since 2004

THE  
FLYINGCOLOUR®  
GAZETTE

FEBRUARY  
2022

EDITION



As we move into the new year of 2022, we take with us new innovation, learning, and strength that the last year taught us.

UAE has been resilient all throughout last year, battling through the ever-looming pandemic, and successfully showing economic recovery, along with hosting the huge event of Expo 2020, that continues into 2022. The majority of business sectors showed promise and growth over the past year. With the UAE economy and market open to business, and with several progressive changes by the relevant authorities such as 100% foreign ownership, long term residencies to name a few, investors showed growing confidence in the region.

FlyingColour<sup>®</sup> assisted its clients throughout 2021 with great vigour, and commitment, as we have always shown. Over the year, we have added several new services that have benefitted our clients and allowed us to grow as a 360° advisory and corporate service provider.

Through FlyingColour<sup>®</sup> Business Setup, we continued to assist our clients to setup businesses and structuring advisory across all jurisdictions of the UAE, in the Mainland, Freezones, and the Offshores. We continued working in all the 7 Emirates of the UAE. We have also provided our post-formation services of residence visas, bank account opening, and overall business journey advisory. We have also developed a strong foothold in setting up companies globally in countries such as UK, US, Canada, Hong Kong, Singapore, Mauritius, Cayman Islands, to name a few.

Through FlyingColour<sup>®</sup> Tax, we have assisted our clients to meet the business compliances. We provided assistance in several compliances such as VAT registrations and filings, General Assembly meetings, auditing, accounting, Economic Substance, to name a few. We will continue to provide our advisory and financial reporting to decision-makers of businesses, which can help them steer their business in the right direction.

Through FlyingColour® Immigration, we assisted our clients with advisory related to second citizenship, and passport programs, along with skilled immigration programs to various countries.

Our group company, SignatureHabitat™ Properties saw another secure year for real estate investments in Dubai. RERA, Dubai Land Department, and other relevant authorities continued their reassuring regulations, which gave further boost to the real estate market, which saw huge growth and demand all throughout 2021. We assisted several clients with their property investment requirements.

As we enter our 18th year in business, we look forward to your support throughout 2022. I would personally like to thank all my coworkers for their constant efforts and support throughout the years. We would like to thank everyone who has been connected to our organization as a client, business partner, vendor, or otherwise because it is your support that has helped us as an organization. We thank you for putting your trust in us and we would like to wish the entire business community a healthy and successful 2022.

**MEET JOSHI**

**CEO**

**FlyingColour® Group**







## OUR TEAM

**17+**

**Years of Excellence  
and Professionalism**

**70+**

**Team of Experienced  
Professionals**

**10,000+**

**Global Clients**

**1,400+**

**Google Reviews**



# FLYINGCOLOUR® BUSINESS SETUP

**flyingcolour®**  
*People trust us*  
Since 2004

Get UAE  
trade license  
and get 2 activities under  
one license for only  
**AED 6500**

\*T&C apply

**flyingcolour®**  
*People trust us*  
Since 2004

**Get ANY 2 business  
activity license for  
only**

**AED 6,500\***  
\*T & C apply



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and get 100 % Ownership**





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Setup your offshore company in UAE

fly<sup>ing</sup>colour<sup>®</sup>  
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Setup your OFFSHORE COMPANY in UAE

@ AED 8,500

Bank account opening assistance by FlyingColour<sup>®</sup>

BANK ACCOUNT

OPENING ASSISTANCE



ALL LEADING BANKS IN UAE  
OFF SHORE BANK ASSISTANCE  
EUROPEAN BANKS



## INSIGHTS

100 percent  
foreign  
ownership and  
its impact on  
UAE's  
economy




5 low-cost  
businesses you  
can Setup in  
Dubai





# SIGNATURE HABITAT™

**SignatureHabitat™**  
Luxury Real Estate  
Flyingcolour® Group Company



Visit our website  
for all real estate  
related updates,  
exciting offers,  
insights from  
experts and much  
more.

[www.signaturehabitat.com](http://www.signaturehabitat.com)



## SOCIAL MEDIA

**SignatureHabitat™**  
Luxury Real Estate  
Flyingcolour® Group Company

# HABITAT SCOUT

January, 2022 Edition 1

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**SignatureHabitat™**  
Luxury Real Estate  
**Dubai Real Estate**

Dubai Property Transactions reach  
Dh151 Billion in 2021; Break 12-year Record



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**DAMAC  
LAGOONS**



## INSIGHTS

Important factors to consider before buying a property



The impact of EXPO 2020 on Dubai real estate market





# Global Business Setup in International Jurisdiction



United States of America



Hong Kong



United Kingdom



Japan



Switzerland



Singapore



Mauritius

## Middle East



Saudi Arabia



Oman



Cyprus



Bahrain



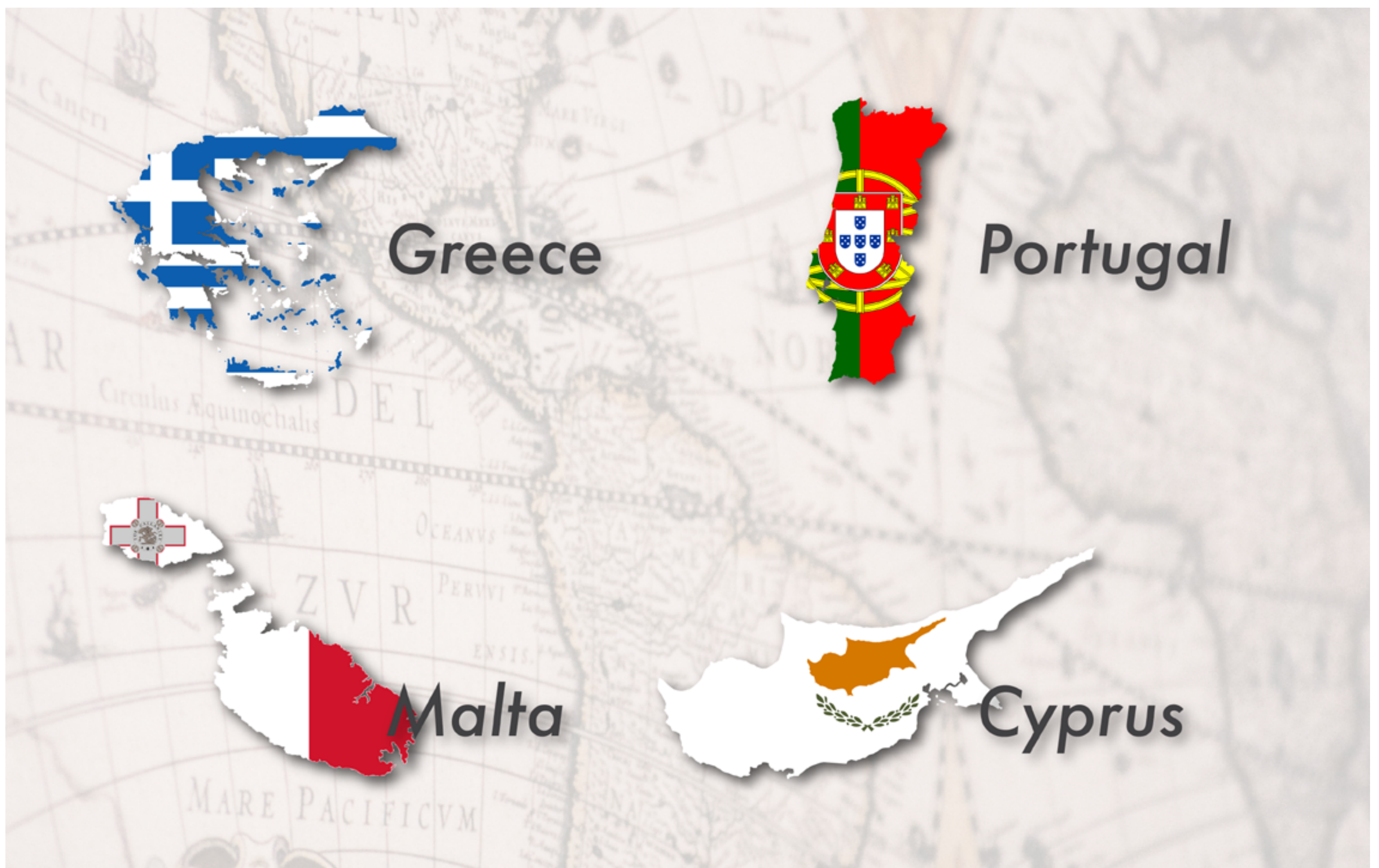
## CITIZENSHIP BY INVESTMENT

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## PERMANENT RESIDENCY BY INVESTMENT

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# SOCIAL MEDIA

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**EB-5 Investor Visa, minimum investment amount has been restored to \$500K instead of \$900K**



[info@flyingcolour.com](mailto:info@flyingcolour.com) [+971 4 4542366](tel:+97144542366) [+971554413566](tel:+971554413566)

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**US drops in-person interviews for H-1B, O-1 and L-1 Visas**



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**PORTUGAL**  
Golden Visa Programme

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# INSIGHTS



[Second citizenship: What's the significance of plan A, B & C?](#)



[The most powerful passports in the world](#)



# FLYINGCOLOUR® TAX & ACCOUNTING

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Since 2004

## OUR SERVICES

### Accounting Packages -

#### Monthly

Starts from AED 1000\*

#### Quarterly

Starts from AED 1500\*

#### Annually

Starts from AED 6000\*

**Get Tailor-Made  
VAT and Accounting  
Packages at Competitive Rates**

*Your Trusted Experts Since 2004*

**Meet our experts to turn around your business**

We also offer services  
like, financial  
feasibility analysis,  
MIS reporting, internal  
audit, payroll services  
and much more

Budgeting  
Forecasting  
Data Analytics  
AI Enabled  
Strategy Planning

**MANAGEMENT CONSULTANCY**

\*T&C apply



# UAE to Introduce 9% Federal Corporate Tax on Business Profits from June 1, 2023

## Tax Rates

**0%**

Tax rate for taxable income up to AED 375,000 to support small businesses and start-ups

**9%**

Headline corporate tax rate for taxable income exceeding AED 375,000

## Key Features

- **Individuals will not be subject to corporate tax on income** from employment, real estate, investment in shares or other personal income not related to a UAE trade or businesses
- **No corporate tax will apply on foreign investors** who do not carry on business in the UAE
- **Corporate tax will apply on the adjusted accounting net profit** of the business
- **Free zone businesses that meet all necessary requirements** can continue to benefit from corporate tax incentives
- **The extraction of natural resources** will remain subject to Emirate level corporate taxation
- **No withholding tax will apply** on domestic and cross border payments
- **No corporate tax will apply** on capital gains and dividends received by a UAE business from its qualifying shareholdings
- **No corporate tax will apply** on qualifying intragroup transactions and restructurings
- **Foreign tax will be allowed to be credited** against UAE corporate tax payable
- **Generous loss transfer and utilisation rules** will be available to businesses

## How we can help?

- Providing accounting solutions for backlog & current accounts in compliance with the law
- Internal financial report review
- Audit assistance



# SOCIAL MEDIA



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# INSIGHTS



[MLRO services in Dubai](#)



[VAT credit in Expo 2020](#)





**10,000+**

Global Clients



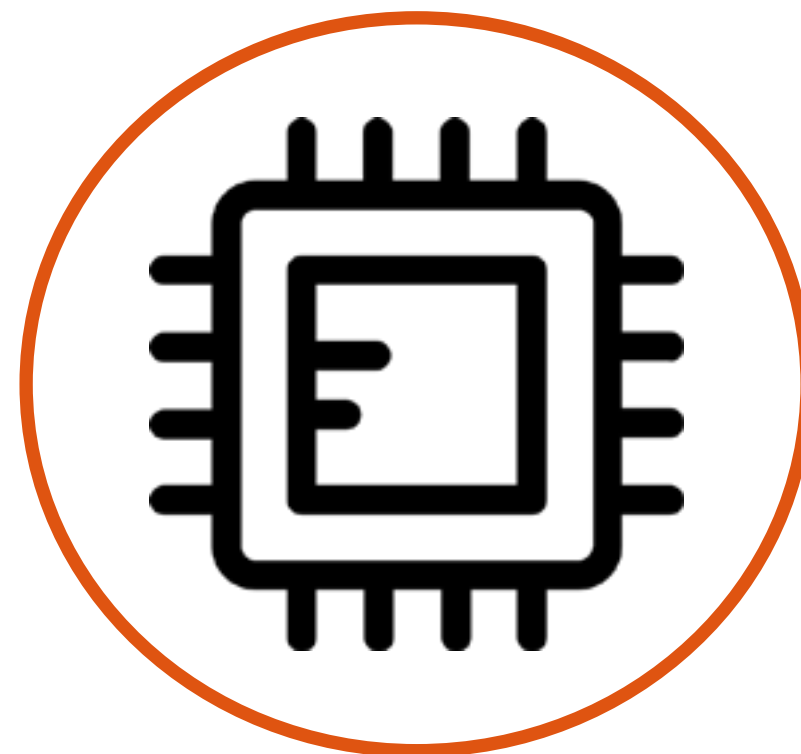
**17+**

Years of Experience



**60+**

Team of Professionals



**Hi-Tech**

Real-Time Support

Concord Tower Dubai Media City,  
Dubai, United Arab Emirates (UAE).  
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*People trust us*  
Since 2004

**Always happy to help you in achieving your dreams**

**FlyingColour<sup>®</sup> Group**